

NAGAR PALIKA PARISHAD
(GANJ BASODA)
DISTRICT- VIDISHA (M.P.)

FINANCIAL STATEMENTS
& AUDIT REPORT
F.Y. 2023-24



AASRA & COMPANY
CHARTERED ACCOUNTANTS

ADDRESS (H.O.)- KALPANA SADAN, WARD NO. 12,
EKTA CHOWK, MILL ROAD, GANJ BASODA, DISTRICT- VIDISHA (M.P.)
MOBILE:- 6262362850,9893262850

AUDIT REPORT

AASRA & COMPANY
CHARTERED ACCOUNTANTS



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INDEPENDENT AUDITOR'S REPORT

To,

THE CHIEF MUNICIPAL OFFICER,

"GANJ BASODA NAGAR PALIKA PARISHAD (M.P.)"

1. Report on the Financial Statements

We have audited the accompanying financial statements of **"GANJ BASODA NAGAR PALIKA PARISHAD"** ("The ULB"), which comprise the **Receipt & Payment Account** for the year ended, on 31st March 2024 and other explanatory information.

2. Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("The Manual") and Accounting Standards applicable to the Urban Local Bodies.

This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development, M.P. Bhopal in this regard. The Commissioner/CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with Ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, auditor considers internal financial control relevant to the ULB's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account annexed to this report give true and fair view

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of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending as on 31st March, 2024.

5. Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure-1 and Annexure-2 annexed to this report.

6. Emphasis of Matters

We draw attention to the following matters reported in Annexure-2, annexed to this report.

- Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by The Institute of Chartered Accountants of India.
- Revenue department's records related to recovery of revenue taxes and other revenue dues has differences with accounting records maintained by accounting department.
- Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of Annexure 2.

Our opinion is not modified in respect of these matters.

7. Scope of Audit Work:

As required by the letter Audit/Account issued by office of the director, urban administration & development, Bhopal, M.P. we have given in the "scope of audit report", a statement on the matters specified in the above mentioned letter, to the extent applicable.

8. We further report that:

- We have sought and, except for the possible effects of the matter described in the basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from

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our examination of those books/registers/single entry accounts/trial balances.

c) The Receipt & Payment Account deal with by this report are in agreement with the books of account/registers/single entry accounts/trial balances.

d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.

e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.

f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the basis for Qualified Opinion paragraph above.

g) With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 1'.

DATE: 11/09/2024

UDIN:- 24416833BKEDVY5977

FOR, AASRA & COMPANY
CHARTERED ACCOUNTANTS



AP. S.

[Signature]
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CA ANKUR PINGLE
(PARTNER)
(FRN- 018862C)
(MEMBERSHIP NO. 416833)

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Annexure '1'

Report on Internal Financial Controls over Financial Reporting

1. Report on the Internal Financial Controls of the ULB ("the ULB")

We have audited the internal financial controls over financial reporting of **GANJ BASODA NAGAR PALIKA PARISHAD** ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. Auditor's Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

An ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. An ULB's internal financial control over financial reporting includes those policies and procedures that-

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.



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5. Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

- a) The ULB did not have an appropriate internal financial control system over financial reporting since the internal controls adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to the potential for fraud when performing risk assessment.
- b) The ULB did not have an appropriate internal control system for tax and user charges collection, tax demand evaluation, which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.
- c) The ULB did not have an appropriate internal control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payables, consumption, inventory and expense account balances.

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- d) The ULB did not have an appropriate internal control system for fixed asset with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads to fixed asset was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.
- e) The Nagar Palika Parishad has prepared its financial statement on the basis of single entry principle (i.e. only cash book is maintained and that too for cash and all bank accounts with FDRs put together). While preparing cash book (for both cash & bank transactions) there is aggregate balance of Cash and all Bank accounts. Further, books of account are converted into Double Entry System by appointing a data compiler. As per information available to us Nagar Palika Parishad has provided true and fair information, records and explanation to data compiler.

A 'Material Weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of March 31, 2024 based on the criteria established by ULB.

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We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the ULB, and these material weaknesses do not affect our opinion on the financial statements of the ULB.

DATE: 11/09/2024

FOR, AASRA & COMPANY
CHARTERED ACCOUNTANTS

UDIN:- 24416833BKEDVY5977



CA ANKUR PINGLE
(PARTNER)

(FRN- 018862C)

(MEMBERSHIP NO. 416833)

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Annexure '2'

The Annexure referred to in Paragraph 6 of Our Report

1. Audit of Revenue

- 1) The auditor is responsible for audit of revenue from various sources.

We have verified the revenues on the test check basis from various sources which was recognized and entered on the cash basis in the books of account/registers/revenue receipts produced before us for verification.

Details of the some are given under:-

(IN LAKHS)

S. NO.	HEAD	TARGET	ACHIEVED	%
1.	SAMPATTI KAR	54.08	34.81	64.36
2.	SAMEKIT KAR	26.90	8.64	32.13
3.	NAGRIYA VIKAS UPKAR	20.19	11.55	57.21
4.	SHIKSHA UPKAR	7.74	5.25	67.86
5.	JALKAR	63.04	22.34	35.43
6.	DUKAN KIRAYA	29.64	14.76	49.80
7.	SOLID WASTAGE	48.70	18.32	37.62

Other than above, there are some other major sources of tax revenue; one can check revenues in Income & Expenditure A/C with schedules.

- 2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.

The collections were made from counter foils or revenue receipts or through electronic mode, were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount

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collected with main cashier at the cash counter, who in turn deposit this amount directly to the bank account. A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book. A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.

3) Percentage of revenue collection increase or decrease in various heads in property tax, samekit kar, shiksha upkar, nagriya vikas upkar, and other tax compared to previous year shall be part of report.

Details are given in Annexure attached to this report.

4) Delay beyond 2 working days shall be immediately brought to the notice of commissioner/CMO.

No such instances were noticed during the test check of such entries conducted by us except the circumstances like public holidays, government or local holidays etc.

5) The entries in cash book shall be verified.

We have verified the entries in cash book on test check basis and no major discrepancy was noticed by us. However, due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.

6) The auditor shall specifically mention in the report, the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.

No details with respect to quarterly and monthly targets set for the FY 2023-24 instead yearly targets are generally set and the revenue recovery against such targets were made available to us. Hence, it was not possible



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for us to report the revenue recovery against the quarterly and monthly targets.

Receipts & Payment Account and Income & Expenditure Account has been provided by the council and same has been enclosed with this report.

During our verification of revenue registers we observed huge outstanding from past several years, below mentioned are few cases:-

In case of Water Tax

Water tax register is maintained and contained details such as name, address, location, outstanding balance, since when dues are pending. List of few pendency's of taxes from long time has been listed below:-

(In Lakhs)

Connection No.	Consumer Name	Outstanding Amount	Ward No.
2801	Sub Jail, Ganj Basoda	2.16	20
215	Principal, Govt. Girls H.S. School	0.36	24
1534	Kaluram/Chunni Lal Sharma	0.15	20
302	Sumamal Sindhi	0.18	09
1408	Govt. H.S. School	0.42	09
617	Babulal/Dharumal Jain	0.19	09
1983	Pooran Ahirwar	0.18	04

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20	Rameshwar Dayal Hajari Lal	0.18	11
	Chagan Lal Shyam Lal Jain	0.21	13
	Babulal Prabhu Lal Raghuwanshi	0.20	13

In case of Property Tax

Property Tax Register is maintained properly and it contains important details such as outstanding balance, since when dues are pending, name of payer, Property no. etc.

List of few pendency's of taxes from long time has been listed below:-

(In Lakhs)

Owners	Outstanding Amount	Pending Since
Smt. Muli Bai Mehta	0.91	2002
Shri Bhoore Lal Jain	0.64	1987
Shri Mukesh Tanwani	0.59	2018
Virendra Kumar Umesh Kumar Baisakhiya	0.48	2013
Shri Mishri Lal /Ram Prasad Brahman	0.44	2014
Shri Sher Singh Raghuwanshi	0.35	2005

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Shri Mohar Singh Vishwakarma	0.29	2009
Shri Malam Singh Raghuwanshi	0.26	2015
Smt. Vimla W/O Param Lal	0.56	2000
Shri Om Prakash Chaurasiya	0.20	2010

In case of Shop Rent

Shop Rent Register is maintained properly and it contains important details such as outstanding balance including GST & Surcharge, since when dues are pending, name of payer, Shop No.

List of few pendency's of rent from long time has been listed below:-

(In Lakhs)

Shop Owners	Outstanding Amount	Pending Since
Smt. Jyoti/Manoj Agrawal	2.51	April 08
Shri Nemi Chand Jain	2.13	July 18
Shri Deshraj Singh Dangi	1.17	April 19
Smt. Phool Bai Raghuwanshi	1.10	June 10
Shri Jagdeesh Balmiki	1.03	Jan. 13
Shri Hemant Kumar Balmiki	0.76	April 22



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Smt. Kaneeza Khan	0.66	April 14
Shri Rajendra Kumar Soni	0.62	Feb 23
Shri Rakesh/Kamodi	0.56	April 08
Shri Ravi Shankar Dhanak	056	Jan. 22

7) The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.

Accounts officer has explained that previously 5 FDRs were maintained but out of 5 now only 2 FDRs are existing and 3 were closed during the year but no details were provided to us in respect of above information.

After Scrutinize Financials no Interest has been booked neither concerned bank's counter receipts found.

While checking AIS we found that Total Interest Accrued is Rs. 73,279.00/-

8) The case where, the investments are made on lesser interest rates shall be brought to the notice of the Commissioner/CMO.

As per details relating to FDR, ULB has explained that FDR were maintained at Prevailing Market Rate during the year but no details were provided to us in respect of above information. There should be procedure of calling rate of interest from different banks to maximize ROI.

2. Audit of Expenditure

1) The auditor is responsible for audit of expenditure under all the schemes.

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We have verified the expenditure under various heads on the test check basis and have checked entries in the cash book with respective vouchers, which were recognized and entered in the books of account/Financial Statements produced before us for verification.

2) He is also responsible for checking the entries in cash book and verifying them relevant vouchers.

We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out.

- i. In the case of payment under construction contracts, running bills or demand for part payment were not presented by the concerned contractor. Thus, unable us to verify whether contractor is registered under GST or not and rate at which TDS should be deducted.
- ii. ULB has explained that challans or returns for payment of TDS on GST to the Government had been duly deposited on or before the due date. Non compliance of tax provision attract statutory penalty.

3) He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.

No issue of any difference, in test check totaling amount was noticed in course of our verification.

4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the Commissioner / CMO.

No such instance has been noticed during the course of our verification after verifying UCs and Anudan Patrak. There should be separate accounting for particular scheme.



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5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.

The expenditures are in accordance with such guidelines, directives etc. as per test check basis.

6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.

We have verified the expenditure on test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions accorded by competent authority. However, in absence of information/ written document with respect to administrative and financial limits of the sanctioning authority, it was not possible for us to verify whether the expenditure incurred and sanctioned by authority were within their limits or not.

7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit Non compliance of audit paras shall be brought to the notice of Commissioner / CMO.

No such material instances were noticed during the test check of such entries conducted by us.

8) The auditor shall be responsible for verification of scheme project wise Utilization Certificate (UCS). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.

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मुख्य नगर पालिका अधिकारी
नगर पालिका, गंजबासौदा



AUDIT REPORT

AASRA & COMPANY
CHARTERED ACCOUNTANTS



KALPANA SADAN, WARD NO. 12,
EKTA CHOWK, MILL ROAD,
GANJ BASODA, DIST. - VIDISHA
MOB.- 9893262850, 6262362850

Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were provided to us by the ULB.

UCS are generally not prepared in all cases except, issued when to report to higher authority.

Following Grants/Amount were received and checked by us:- **(In Lakhs)**

Head	Opening	Received	Utilized	Closing
Rajya Vitta Aayog	42.66	333.60	248.31	127.96
Sadak Marammat	113.08	113.43	169.75	56.75
15 th Performance Tied	43.79	98.46	141.48	0.77
15 th Performance Tied (Water)	21.08	73.85	67.01	27.91
15 th Performance Tied (Solid Waste)	338.21	73.85	204.59	207.46
MLA Fund	44.25	0	10.39	33.86
Aanganwadi	18.69	0	18.28	0.41
Moolbhoot	41.13	166.80	166.50	41.43
Special Fund	94.56	0.00	94.56	0.00
Fire Brigade	18.75	9.75	18.75	9.75
SDRF	271.05	59.01	41.17	288.88
SDRF 2.0	0.00	120.00	0.00	120.00



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Kayakalp Abhiyan	154.00	50.00	204.00	0.00
IHSDP	49.11	0.00	0.00	49.11
Pipe Line Shifting	24.66	0.00	7.11	17.54
Received from Court	29.46	0.00	20.20	9.26

We are unable to verify the details of capitalization of expenditure since there is neither any proof available nor completion of work from respective department. There is no cross check mechanism exist to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

9) The Auditor shall verify that all temporary advances have been fully recovered.

As per information given to us no such temporary advances given to any employees in FY 2023-24.

3. Audit of Book Keeping

1) The auditor is responsible for audit of the books of accounts as well as stores.

The Nagar Palika Parishad has prepared its financial statement on the basis of single entry principle (i.e. only cash book is maintained and that too for cash and all bank accounts with FDRs put together). While preparing cash book (for both cash & bank transactions) there is aggregate balance of Cash and all Bank accounts. Further, books of account are converted into appointing a data compiler. As per information available to



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us Nagar Palika Parishad has provided true and fair information, records and explanation to data compiler.

As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that books are prepared as per MPMAM like Cash Book, Cashier Cash Book, Grant Register, Property Registers and Water Tax Register, Fixed Assed Register, Income Tax TDS and other in computerized manner and whenever necessary in manual form also. However, few registers were not verified by us like Stock Register, register to record EMD and register of retention money/EMD.

2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban Local Bodies. Any discrepancies shall be brought to the notices of Commissioner / CMO.

As per explanation provided by ULB during verification, the books of stores were maintained and regularly entered. Although some irregularities found like signature of recipient of materials were not found, Demand Letter from respective department not found for issuing the store material.

3) The auditor shall verify advance register and see that all the advance are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.

As per the information and explanation provided to us by the management of the ULB, no such advance has been given to employees.

4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared, the auditor will help in the preparation of BRS's.

Details of bank balances have been provided in BRS itself. Bank Reconciliation was prepared by the ULB. We strongly suggest that



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monthly and yearly reconciliation should be prepared, apart from that we also guided them the procedure to complete their reconciliation between bank statement and cash book.

5) He shall be responsible for verifying the entries in the Grant Register.

The receipts and payment of grants shall be duly verified from the entries in cash book.

Grant registers were made available to us. Grant has been directly entered in cash book manually maintained by ULB and from that cash book entry has verified. However, summarized statement of grants maintained by the ULB has been provided to us and same has been provided in the point 2(8) and 6(1) of this report in grant records maintained by ULB and accounts prepared by ULB.

6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of Commissioner / CMO.

Details regarding fixed assets and depreciation their on has been provided in Schedule attached to Balance Sheet. Discrepancies have been discussed with authority.

We have not physically verified the Fixed Assets.

7) The auditor shall reconcile the account of receipt and payment especially for project funds.

Separate cash book were not made available to us for verification so cannot comment on that but in relation to project fund all receipts/payment are updated in cash book itself.



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4. Audit of FDR

1) The auditor is responsible for audit of all fixed deposits and term deposits.

Accounts officer has explained that previously 5 FDRs were maintained but out of 5 now only 2 FDRs are existing and 3 were closed during the year but no details were provided to us in respect of above information. After Scrutinize Financials no Interest has been booked neither concerned bank's counter receipts found.

While checking AIS we found that Total Interest Accrued is Rs. 73,279.00/- and same has not been recorded in register and cash book.

2) It shall be ensured that proper record of FDR's are maintained and renewals are timely done.

Accounts officer has explained that previously 5 FDRs were maintained but out of 5 now only 2 FDRs are existing and 3 were closed during the year but no details were provided to us in respect of above information. After Scrutinize Financials no Interest has been booked neither concerned bank's counter receipts found.

ULB has explained that no such specific register maintained for FDRs. We recommend that a register regarding such FDRs should be maintained.

3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/CMO.

FDR are kept at prevailing rate. There should be procedure of calling rate of interest from different banks to maximize ROI.

4) Interest earned on FDR/TDR shall be verified from entries in the cash book.

While checking AIS we found that Total Interest Accrued is Rs. 73,279.00/- and same has not been recorded in register and cash book.



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5. Audit of Tenders / Bids

1) The auditor is responsible for audit of all tenders / bids invited by the ULB.

Tender related documents were provided to us and we examined on test check basis. On verification of produced documents we can conclude that procedure of tendering was followed by the ULB.

2) He shall check whether competitive tendering procedures are followed for all bids.

Tender related documents were provided to us on sampling basis, and except few minor irregularities we found them complete and appropriate. Competitive Tendering Procedures were followed for all bids and all process is in online form.

3) He shall verify the receipts of tender fee/ bid processing fee/ performance guarantee both during the construction and maintenance period.

Tender related documents were vouched on test check basis, and we have verified the receipts of tender fee / bid processing fee / performance guarantee etc. No major irregularities were found during our verification in the produced documents. The ULB has collected and recorded tender fees/bid processing fees in it's books. The performance SD, besides the EMD submitted at the time of tender award, has been founded to be duly deducted from the running accounts bill as per rules. While Closure Contract observation it was found that contract period has been exceeded

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the given stipulated time period and some where no completion certificate or no other recorded reason founded for non-completion.

- 4) The bank guarantees, if received in lieu of bid processing fee/ performance guarantee shall be verified from the issuing banks.

For the purpose of performance guarantee FDRs have been taken and accounted for, no BGs founded.

- 5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner/CMO.

No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions of BG.

- 6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BG's shall also be given to ULB.

No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions/extensions of BG.

6. Audit of Grants and Loans

- 1) The auditor is responsible for audit of grants given by Central Government and its utilization.

Verification had been conducted for the grants received from the Central/state government.

Details for the same are provided in table below:-



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Grant Head	Grant Received (In Lakhs)
Moolbhoot	166.80
Sadak Marammat	113.42
State Finance Commission	333.60
SDRF	59.01
Fire Brigade	9.75
15 th Finance General Grant	98.46
15 th Finance Water Supply Grant	73.85
15 th Finance Solid Waste Grant	73.85
SDRF 2.0	120.00
Kayakalp	50.00

2) He is responsible for audit of grants received from State Government and its utilization.

Verification had been conducted for the total grants received from the State/Central government. Details for the same provided in table 2(8) and above.

3) He shall perform audit of loans provided for physical infrastructure and its utilizations. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non generation of revenue.

As per information provided by the ULB and according to our verification, ULB has prepared Loan register. As per the Balance Sheet of ULB total outstanding loan amount of Rs. 262032067.00/- as on 31/03/2024 thus Rs. 3062063.00/- loan has repaid. During audit we found that some grants are liked mixed nature therefore, we can't bifurcate about portion belong to capital or revenue.

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- 4) The auditor shall specifically point out any diversion of funds from capital receipts/grants/loans to revenue expenditure and from one scheme/project to another.

As per the information made available to us, and as per our verification, Instances of diversion of funds from one grant account to another have not been noticed, However due to inherent limitation of internal controls over financial reporting possibilities of fund diversion cannot be ruled out completely.

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Other Audit Observations

1. Non Recovery of Taxes

Urban Local Bodies (ULB) earns revenue from their own resources through taxes, rent, fees, issue of licenses etc. In Test Check of Nagar Palika Parishad as of 31 March 2024, following were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

NON RECOVERY OF DUES

(IN LAKHS)

S - N O -	Tax Type	Receipt against Current Demand			Receipt against Previous Demand			Total Demand	Total Recovery	Total Unrecovered Amount
		Demand	Receipt	Due	Demand	Receipt	Due			
		1	2	3	4	5	6			
								(1+4)	(2+5)	(3+6)
1	Sampatti Kar	54.08	34.81	19.27	62.95	18.50	44.45	117.03	53.31	63.72
2	Samekit Kar	26.89	8.64	18.25	86.91	13.88	73.03	113.8	22.52	91.28
3	Nagreey Vikas Upkar	20.19	11.55	8.64	30.00	5.00	25.00	50.19	16.55	33.64
4	Shiksha Upkar	7.74	5.25	2.49	6.85	2.96	3.89	14.59	8.21	6.38
5	Bazar/ Bhoomi Kiraya	29.64	14.76	14.88	28.52	13.08	15.44	58.16	27.84	30.32
6	Jalkar	63.03	22.33	40.70	202.17	43.40	158.77	265.20	65.73	199.47
7	Solid Waste	48.70	18.32	30.38	70.53	12.09	58.44	119.23	30.41	88.82
TOTAL UNRECOVERED AMOUNT (Rs. In Lakhs)										513.63

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Reporting on Audit Paras for F.Y. 2023-24

NAME OF ULB:- GANJ BASODA NAGAR PALIKA PARISHAD

NAME OF AUDITOR:- AASRA & COMPANY

S.NO.	PARAMETERS	DESCRIPTION	OBSERVATIONS	SUGGESTIONS
2	Audit of Expenditure	Verification of exp. are as per guidelines, directives and rules under all schemes and entries of exp. in cash book, diversion of funds, financial propriety of exp., scheme project wise utilization certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached. We have examined on test basis Double entry data and Financial Statements and report on that basis.	Vouchers should be adequately supported with proper documents. TDS should be correctly deducted and deposited on time to avoid penalty. Proper Bills must be obtained.
3	Audit of Book Keeping	Verification of books of accounts, trial balance, financial statement and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached. We have examined on test basis Double entry data, Financial Statements & report accordingly.	Required books of accounts as prescribed under MPMAM should be maintained. Consistency relating to booking of revenue in mercantile manner should be there for every head.

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		register.		
4	Audit of FDR/TDR	Verify Fixed Deposits and Term Deposits and their maintenance	Observations were listed in brief in Point 4 of annexure 2 of audit report. Only 2 FDRs are exists in FY 2023-24 and Interest received thereon has not recorded in books.	Specific Register should be maintained so that each and every FDR with amount can be traced at single view and interest certificate should be taken from respective banks. Concurrent basis checking of register and consultation with data compiler may be effective tool for non-skip of FDRs.
5	Audit of Tenders & Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed.	Observations were listed in brief on test basis in point no. 5 of annexure 2 of audit report attached.	Procedure for Tenders opening and performance review should be carefully and should be monitored.
6	Audit of Grants & Loans	Verification of grant received from govt. and its utilization.	Observations were listed in brief in point no. 6 of annexure 2 of audit report attached.	Grant register should be updated and balanced regularly with its Utilization certificate and verification by CMO timely.
7	Incidences to diversion of funds from capital receipt/grants/loans	Verification of diversion of fund	Observations related to diversion of funds has been pointed out in point	During audit we found that some grants are liked mixed nature

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	to revenue exp. and from one scheme to another		6(iv) of annexure 2 of audit report attached.	therefore we can't bifurcate about portion belong to capital or revenue.
8	a) % of revenue exp. (Establishment, Salary, Operation & Maintenance) with respect to revenue receipts (Tax and Non Tax)		No such major discrepancies found.	Updation of all revenue and it's expenditure in time in register. Council should make more efforts to meet out the expenditure from it's revenue receipts since expenditure are very high.
	b) % of capital expenditure wrt total expenditure		No such major discrepancies found.	Updation of all Capital expenditure entries in register timely. Council should make policies to increase the percentage of capital expenditures so that council can have more valuable assets and attractive balance sheet.
9	Whether all the temporary advances have been fully recovered or not	Verification of employees advances given and its recovery.	No such temporary advances has been given to employees as discussed with officials.	ULB should impose strict action to collect such amount if given, or make necessary adjustments after prior approval of

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				relevant authority and monthly reconciliation statement should be prepared if advances given.
10	Whether BRS is being regularly prepared	BRS preparation and its interval.	BRS prepared and found satisfactory.	It should be prepared at monthly intervals, if not possible then atleast on quarterly basis and should be review.

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Annexure-C

Revised Abstract Sheet for Audit Purpose for F.Y. 2023-24

Name of ULB:- Nagar Palika Parishad, Ganj Basoda

Name of the Auditor:- AASRA & COMPANY

(In Lakhs)

S. NO.	Parameters	Description		% of Growth	Observation in brief	Suggestions
	Audit of Revenue	Receipts (Rs.) In Lakhs				
	RAJASWA KAR VASOOLI	2022-23	2023-24			
1	Sampatti Kar	40.20	53.30	32.59%	Need to improve collection for previous dues. Receipt Increased.	Impose strict penalties and legal actions to improve past due collections.
2	Samekit Kar	17.22	22.52	30.78%	Need to improve collection for previous dues. Receipt Increased.	Impose strict penalties and legal actions to improve past due collections.
3	Nagriya Vikas Upkar	12.79	16.56	29.48%	Need to improve more collection for previous dues. Receipt Increased.	Impose strict penalties and legal actions to improve past due collections.
4	Shiksha Upkar	6.18	8.21	32.85%	Need to improve collection for previous dues. Receipt Increased.	Impose strict penalties and legal actions to improve past due collections.
	TOTAL	76.39	100.59	31.68%	Overall Increment.	Good approach and must carry on.

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	<u>GAIR RAJASWA VASOOLI</u>					
5	Bhawan Bhoomi Kiraya	79.62	27.84	-65.03%	Drastic decreased Need to improve more collection for previous dues in all respect.	Impose strict penalties and legal actions to improve past due collections.
6	Jal Upbhokta Prabhar	46.73	65.73	40.66%	Significant improvement collection for previous dues.	Impose strict penalties and legal actions to improve past due collections.
7	Solid Waste	-	30.41	-	Need to improve collection for previous dues. PY data not available	Impose strict penalties and legal actions to improve past due collections.
8	Others fees/Taxes	69.06	-	-	CY data not available	Impose strict penalties and legal actions to improve past due.

Note:- Amount of tax-collected related to F.Y. 2022-23 has been taken from previous audit report.

There may difference between amount of tax-collection register and receipt/payment account.

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Revised Abstract Sheet For Reporting on Audit Paras
2023-24 INCOME & EXPENDITURE INFORMATION

Sr.	Division	District	ULB Name	ULB Type	REVENUE RECEIPTS										CAPITAL RECEIPTS				TOTAL
					PROPERTY TAX	OTHER TAX REVENUE	FEE & USER CHARGES	REVENUE FROM MUNICIPAL PROPERTY	ASSIGNED REVENUE	REVENUE GRANTS, CONTRIBUTION & SUBSIDIES	OTHER INCOME	CAPITAL RECEIPTS	CENTRAL FINANCE COMMISSION RECEIPTS	STATE FINANCE COMMISSION RECEIPTS	OTHER GRANTS				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
1..	Bhopal	Vidisha	Gani Basoda	Municipality	8155012	12068082	4468378	7172308	85243079	141502141	9510706	0	24615710	33360000	51898701	377994117			

REVENUE EXPENDITURE						TOTAL EXPENDITURE	
ESTABLISHMENT EXPENSES	ADMINISTRATIVE EXPENSES	OPERATION & MAINTENANCE CHARGES	INTEREST & FINANCE CHARGES	OTHER EXPENSES	LOAN REPAYMENT (PRINCIPAL)	OTHER CAPITAL EXPENDITURE	
18	19	20	21	22	23	24	25
111515453	16307616	62783256	35241	46630492	3062063	12035778	252369899

Place : Ganj Basoda

Date : 11-09-24

AS PER OUR REPORT OF EVEN DATE

For, AASRA & COMPANY
CHARTERED ACCOUNTANTS



Ankur Pingle (Partner)
M. No. 416833
FRN- 018862C

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Balance Sheet of Municipal Council Ganj Basoda
as on 31st March 2024

	Particulars	Schedule No.	Amount (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
A	SOURCES OF FUNDS				
A1	Reserves and Surplus				
	Municipal (General) Fund	B-1	3,95,69,739		4,12,98,437
	Earmarked Funds	B-2	2,83,89,658		78,49,191
	Reserves	B-3	38,89,70,191		30,11,48,795
	Total Reserve & Surplus			45,69,29,588	35,02,96,423
A2	Grants, Contributions for specific purposes	B-4		10,57,69,722	16,47,28,015
A3	Loans				
	Secured loans	B-5		26,20,32,067	26,50,94,130
	Unsecured loans	B-6		-	-
	Total Loans			26,20,32,067	26,50,94,130
	TOTAL OF SOURCES OF FUNDS			82,47,31,377	78,01,18,568
B	APPLICATION OF FUNDS				
B1	Fixed Assets	B-11			
	Gross Block		39,66,56,670		38,50,97,718
	Less: Accumulated Depreciation		12,35,90,743		8,39,48,923
	Net Block		27,30,65,927		30,11,48,795
	Capital work-in-progress		38,07,35,824	38,07,35,824	26,48,31,560
	Total Fixed Assets			65,38,01,751	56,59,80,355
B2	Investments				
	Investment - General Fund	B-12		1,49,40,084	1,49,40,084
	Investment - Other Funds	B-13		-	-
	Total Investments			1,49,40,084	1,49,40,084
B3	Current assets, loans & advances				
	Stock in hand (Inventories)	B-14	12,03,883	-	6,28,523
	Sundry Debtors (Receivables)	B-15	4,94,17,110		
	Gross amount outstanding		-		
	Less: Accumulated provision against bad and doubtful Receivables		-	5,06,20,993	4,76,77,308
	Prepaid expenses	B-16		-	-
	Cash and Bank Balances	B-17	13,85,35,541	13,85,35,541	18,84,09,790
	Loans, advances and deposits	B-18		-	-
	Total Of Curent Assets			18,91,56,534	23,67,15,621
B4	Current Liabilities and Provisions				
	Deposits received	B-7	1,95,09,333	1,95,09,333	2,12,25,392
	Deposit works	B-8		-	-
	Other liabilities (Sundry Creditors)	B-9	57,92,393	57,92,393	55,33,300
	Provisions	B-10	78,65,266	78,65,266	1,07,58,800
	Total Current Liabilities			3,31,66,992	3,75,17,492

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B5	Net Current Assets [Sub Total (B3) - Sub			15,59,89,542	19,91,98,129
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		-	-
	TOTAL: APPLICATION OF FUNDS			82,47,31,377	78,01,18,568

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
310	Balance as per last account					4,12,98,437	4,12,98,437
	Additions during the year						-
31090-02	• Surplus for the year					-	-
	• Transfers						-
	Total (Rs.)	-	-	-	-	-	-
	Deductions during the year						
	• Deficit for the year					-	-
	• Transfers					17,28,698	17,28,698
	Total (Rs.)	-	-	-	-	17,28,698	17,28,698
310	Balance at the end of the current year	-	-	-	-	3,95,69,739	3,95,69,739

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Provident fund	Total
(a) Opening Balance	78,49,191		-		-	78,49,191
(b) Additions to the Special						
• Transfer from Municipal Fund	2,05,40,467		-			2,05,40,467
• Interest/Dividend earned on						-
• Profit on disposal of Special Fund						
• Appreciation in Value of Special						-
• Other addition (Specify nature)						-
Total (b)	2,05,40,467	-	-	-	-	2,05,40,467
(c) Payments out of funds						
[I] Capital expenditure on						
• Fixed Asset						-
• Others						-
[II] Revenue Expenditure on						
• Salary, Wages and allowances etc						-
• Rent Other administrative charges						-
[III] Other:						-
• Loss on disposal of Special Fund						-
• Diminution in Value of Special						-
• Transferred to Municipal Fund						-
Total ©	-	-	-	-	-	-
Net Balance of Special Funds (a +	2,83,89,658	-	-	-	-	2,83,89,658

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	30,11,48,795	12,74,63,216	42,86,12,011	3,96,41,820	38,89,70,191
31211	Capital Reserve	-		-		-
31220	Borrowing Redemption	-		-		-
31230	Special Funds (Utilised)	-		-		-
31240	Statutory Reserve	-		-		-
31250	General Reserve			-		-
31260	Others			-		-
	Total Reserve funds	30,11,48,795	12,74,63,216	42,86,12,011	3,96,41,820	38,89,70,191

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	6,74,24,876	9,72,77,437	25,702		-	16,47,28,015
(b) Additions to the Grants *						
• Grant received during the year	5,54,40,013	11,46,21,017	3,04,214		-	17,03,65,244
• Interest/Dividend earned on Grant						-
• Profit on disposal of Grant						-
• Appreciation in Value of Grant						-
• Other addition (Specify nature)						-
Total (b)	5,54,40,013	11,46,21,017	3,04,214	-	-	17,03,65,244
Total (a + b)	12,28,64,889	21,18,98,454	3,29,916	-	-	33,50,93,259
(c) Payments out of funds						
• Capital expenditure on Fixed	7,50,81,521	15,42,42,016				22,93,23,537
• Capital Expenditure on Other						-
• Revenue Expenditure on	-	-				-
o Salary, Wages, allowances etc.						-
o Rent						-
• Other:						-
o Loss on disposal of Grant						-
o Grants Refunded						-
• Other administrative charges						-
Total (c)	7,50,81,521	15,42,42,016	-	-	-	22,93,23,537
Net balance at the year end (a+b)-	4,77,83,368	5,76,56,438	3,29,916	-	-	10,57,69,722

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	26,20,32,067	26,50,94,130
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	26,20,32,067	26,50,94,130

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	1,95,09,333	2,12,25,392
34020	From Revenues		
34030	From staff	-	-
34080	From Others	-	-
	Total deposits received	1,95,09,333	2,12,25,392

Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				-
34120	Electrical works				-
34180	Others				-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors	52,38,336	52,38,336
35011	Employee Liabilities		
35012	Interest Accrued and Due		
35020	Recoveries Payable	5,54,057	2,94,964
35030	Government Dues Payable	-	-
35040	Refunds Payable		
35041	Advance Collection of Revenues		
35080	Others	-	-
	Total Other liabilities (Sundry Creditors)	57,92,393	55,33,300

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	78,65,266	1,07,58,800
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	78,65,266	1,07,58,800

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Balance Sheet of Municipal Council Chahpiheda

Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	6	-	-	6	-	-	-	-	6	6
41011	Lack & Pond	-	-	-	-	-	-	-	-	-	-
41020	Buildings	2,47,04,624	-	-	2,47,04,624	28,09,984	8,23,487	-	36,33,471	2,10,71,153	2,18,94,640
	Infrastructure Assets				-				-		-
41030	• Roads and Bridges	4,49,21,552	-	-	4,49,21,552	1,49,24,409	64,17,365	-	2,13,41,774	2,35,79,778	2,99,97,143
41031	• Sewerage and drainage	3,87,13,304	-	-	3,87,13,304	70,97,439	38,71,330	-	1,09,68,769	2,77,44,535	3,16,15,865
41032	• Water ways	23,96,18,102	-	-	23,96,18,102	4,79,23,620	2,39,61,810	-	7,18,85,430	16,77,32,672	19,16,94,482
41033	• Public Lighting	69,55,066	-	-	69,55,066	20,56,122	6,95,507	-	27,51,629	42,03,437	48,98,944
	Lakes and Ponds	-	-	-	-	-	-	-	-	-	-
	Other assets	-	-	-	-	-	-	-	-	-	-
41034	Sanitation & SWM	35,71,795	3,49,737	-	39,21,532	11,13,177	3,89,824	-	15,03,001	24,18,531	24,58,618
41040	• Plants & Machinery	58,08,796	44,44,309	-	1,02,53,105	18,65,607	10,24,351	-	28,89,958	73,63,148	39,43,189
41050	• Vehicles	1,08,33,711	52,81,018	-	1,61,14,729	31,92,919	13,47,422	-	45,40,341	1,15,74,388	76,40,792
41060	• Office & other equipment	21,70,482	4,46,672	-	26,17,154	6,20,658	2,50,766	-	8,71,424	17,45,730	15,49,824
41070	• Furniture, fixtures, fittings and electrical appliances	18,63,933	6,76,033	-	25,39,966	3,75,863	2,39,743	-	6,15,606	19,24,360	14,88,070
4180	• Other fixed assets	59,36,347	3,61,183	-	62,97,530	19,69,125	6,20,215	-	25,89,340	37,08,190	39,67,222
	Total	38,50,97,718	1,15,58,952	-	39,66,56,670	8,39,48,923	3,96,41,820	-	12,35,90,743	27,30,65,927	30,11,48,795
41210	Work-in-progress	26,48,31,560	11,59,04,264	-	38,07,35,824	-	-	-	-	38,07,35,824	26,48,31,560
	Total	64,99,29,278	12,74,63,216	-	77,73,92,494	8,39,48,923	3,96,41,820	-	12,35,90,743	65,38,01,751	56,59,80,355

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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	• Central Government Securities				
42020	• State Government Securities				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42080	• Other Investments			1,49,40,084	1,49,40,084
	Total of Investments General Fund	-	-	1,49,40,084	1,49,40,084

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	• Central Government Securities	-		-	
42120	• State Government Securities				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42180	• Other Investments		-	-	-
42190	• Accumulates Provison				
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores	12,03,883	6,28,523
43020	Loose Tools		
43080	Others		
	Total Stock in hand	12,03,883	6,28,523

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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	69,26,886	-	69,26,886	69,86,139
	More than 5 years*			-	
	Sub - total	69,26,886	-	69,26,886	69,86,139
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes		-	69,26,886	69,86,139
43120	Receivable of Other Taxes			-	
	Less than 3 years	1,55,58,104	-	1,55,58,104	1,41,51,984
	More than 3 years*				
	Sub - total	1,55,58,104	-	1,55,58,104	1,41,51,984
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes		-	1,55,58,104	1,41,51,984
43130	Receivable for Water Taxes				
	Less than 3 years	2,23,99,494		2,23,99,494	2,22,87,491
	More than 3 years*				
	Sub - total	2,23,99,494	-	2,23,99,494	2,22,87,491
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes		-	2,23,99,494	2,22,87,491
43140	Receivables for Rent				
	Less than 3 years	45,32,626		45,32,626	42,51,694
	More than 3 years*				
	Sub - total	45,32,626	-	45,32,626	42,51,694
43150	Receivables from Government				
	Sub - total		-	-	
	Total of Sundry Debtors (Receivables)	-	-	4,94,17,110	4,76,77,308

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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment		
44020	Administrative		
44030	Operations & Maintenance		
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010	Cash		-
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	13,85,35,541	18,84,09,790
45022	Other Scheduled Banks		
45023	Scheduled Co-operative Banks		
45024	Post Office		
	Sub-total	13,85,35,541	18,84,09,790
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks		
45043	Scheduled Co-operative Banks	-	-
45044	Post Office		
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks		
45063	Scheduled Co-operative Banks		
45064	Post Office		
	Sub-total	-	-
	Total Cash and Bank balances	13,85,35,541	18,84,09,790

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year(Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	-	-		-
46020	Employee Provident Fund Loans		-	-	-
46030	Loans to Others		-	-	-
46040	Advance to Suppliers and Contractors		-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies	-		-	-
46080	Other Current Assets	-			-
	Sub -Total		-	-	-
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				-
	Total Loans, advances, and deposits	-	-	-	-

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
46110	Loans to Others		
46120	Advances		
46130	Deposits		
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
47010	Deposit Works		
47020	Other asset control accounts		
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others		
	Total Miscellaneous expenditure	-	-

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MUNICIPAL COUNCIL GANJBASODA
INCOME AND EXPENDITURE STATEMENT
For the Period From 1st April 2023 to 31st March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	2,02,23,094	1,63,68,103
	Assigned Revenues & Compensation	IE-2	8,52,43,079	8,53,61,619
	Rental Income from Municipal Properties	IE-3	71,72,308.00	73,23,073
	Fees & User Charges	IE-4	44,68,378	1,10,82,605
	Sale & Hire Charges	IE-5	13,84,295	5,87,150
	Revenue Grants, Contributions & Subsidies	IE-6	14,15,02,141	9,94,32,355
	Income from Investments	IE-7	-	9,33,755
	Interest Earned	IE-8	52,29,846	22,29,677
	Other Income	IE-9	28,96,565	22,50,511
	Total - INCOME		26,81,19,706	22,55,68,848
B	EXPENDITURE			
	Establishment Expenses	IE-10	11,15,15,453	10,97,00,901
	Administrative Expenses	IE-11	1,63,07,616	88,68,469
	Operations & Maintenance	IE-12	6,27,83,256	6,77,38,248
	Interest & Finance Expenses	IE-13	35,241	18,578
	Programme Expenses	IE-14	58,06,665	1,33,56,954
	Revenue Grants, Contributions & subsidies	IE-15	1,20,35,778	46,30,498
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	11,82,007	-
	Depreciation		3,96,41,820	1,95,26,205
	Transfer Employee fund			
	Total - EXPENDITURE		24,93,07,836	22,38,39,853
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		1,88,11,869	17,28,995
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		1,88,11,869	17,28,995
F	Less: Transfer to Activity Fund		2,05,40,467	16,97,779
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		(17,28,598)	31,216

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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	81,55,012	75,27,798
11002	Water tax	80,01,900	61,20,000
11003	Surcharge	8,97,202	
11004	Conservancy Tax	4,556	5,264
11005	Lighting Tax	3,425	3,025
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax		
11012	Pilgrimage Tax		
11013	Export Tax		
11031	Consolidates Tax		
11051	Octroi & Toll		
11080	Other taxes	31,60,999	27,12,016
0	Sub-total	2,02,23,094	1,63,68,103
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	2,02,23,094	1,63,68,103

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	40,17,203	32,90,760
12020	Compensation in lieu of Taxes / duties	8,12,25,876	8,20,70,859
12030	Compensations in lieu of Concessions		
	Total assigned revenues & compensation	8,52,43,079	8,53,61,619


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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	64,43,071	66,99,471
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		
13040	Rent from lease of lands	7,29,237	6,23,602
13080	Other rents		
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	71,72,308.00	73,23,073

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges		4,950
14011	Licensing Fees	68,120	47,860
14012	Fees for Grant of Permit		
14013	Fees for Certificate or Extract	5,49,334	12,560
14014	Development Charges		
14015	Regularization Fees		
14020	Penalties and Fines		
14040	Other Fees	1,23,370	41,11,730
14050	User Charges	21,81,824	66,43,645
14060	Entry Fees	3,32,510	2,61,860
14070	Service / Administrative Charges		
14080	Other Charges	12,13,220	
	Sub-Total	44,68,378	1,10,82,605
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	44,68,378	1,10,82,605

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Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products	2,55,935	-
15011	Sale of Forms & Publications	11,28,360	5,87,150
15012	Sale of stores & scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	13,84,295	5,87,150

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	10,18,60,321	9,94,32,355
16020	Re-imbursement of expenses	3,96,41,820	
16030	Contribution towards schemes		
	Total Revenue Grants, Contributions & Subsidies	14,15,02,141	9,94,32,355

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments		9,33,755
17020	Dividend		-
17030	Income from projects taken up on commercial basis		-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	-	9,33,755

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	52,29,846	22,29,677
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total - Interest Earned	52,29,846	22,29,677

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Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	28,96,565	22,50,511
	Total Other Income	28,96,565	22,50,511

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	8,61,31,944	8,64,19,314
21020	Benefits and Allowances	24,86,832	14,24,322
21030	Pension	83,53,549	93,13,020
21040	Other Terminal & Retirement Benefits	1,45,43,128	1,25,44,245
	Total establishment expenses	11,15,15,453	10,97,00,901

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance	2,86,903	3,00,177
22012	Communication Expenses	1,36,514	1,26,336
22020	Books & Periodicals	75,516	1,18,274
22021	Printing and Stationery	12,52,627	7,20,876
22030	Traveling & Conveyance	80,97,135	
22040	Insurance	2,45,240	58,032
22050	Audit Fees	4,22,500	26,08,567
22051	Legal Expenses		99,550
22052	Professional and other Fees	35,28,225	25,88,853
22060	Advertisement and Publicity	20,75,846	17,48,127
22061	Membership & subscriptions		
22080	Other Administrative Expenses	1,87,110	4,99,677
	Total administrative expenses	1,63,07,616	88,68,469

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Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	1,39,38,025	3,08,17,844
23020	Bulk Purchases	2,36,67,748	1,12,72,646
23030	Consumption of Stores		6,26,683
23040	Hire Charges	27,88,617	8,65,076
23050	Repairs & maintenance -Infrastructure	1,02,40,617	1,69,88,780
23051	Repairs & maintenance - Civic Amenities	16,06,813	7,82,320
23052	Repairs & maintenance - Buildings	45,37,774	13,35,795
23053	Repairs & maintenance - Vehicles	29,33,234	13,22,979
23054	Repairs & maintenance - Furnitures		96,883
23055	Repairs & maintenance - Office Equipments	3,49,229	3,46,183
23056	Repairs & maintenance - Electrical Appliances		
23057	Repairs & Maintenance- Plant & Machinery	20,83,968	13,52,260
23059	Repairs & maintenance - Others		1,79,743
23080	Other operating & maintenance expenses	6,37,231	17,51,056
	Total operations & maintenance	6,27,83,256	6,77,38,248

Schedule IE-13: Interest & Finance Charges

Account	Particulars	Current Year	Previous Year
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	-	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	28,612	
24060	Other Interest		
24070	Bank Charges	6,629	18,578
24080	Other Finance Expenses		
	Total Interest & Finance Charges	35,241.34	18,578

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Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	4,04,200	9,55,268
25020	Own Programs	54,02,465	1,24,01,686
25030	Share in Programs of others	-	-
25040	Others' Programme	-	-
	Total Programme Expenses	58,06,665	1,33,56,954

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	Grants [specify details]	43,43,941	
26020	Contributions [specify details]	76,41,837	46,30,498
26030	Subsidies [specify details]	50,000	
	Total Revenue Grants, Contributions & Subsidies	1,20,35,778	46,30,498

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	11,82,007	-
	Total Miscellaneous expenses	11,82,007	-

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Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	-	-
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub - Total expense (b)	-	-
	Total Prior Period (Net) (a-b)	-	-


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MUNICIPAL COUNCIL GANJBASODA
RECEIPTS AND PAYMENTS ACCOUNT
For the Period From 1st April 2023 to 31st March 2024

Account Code	Head of Account	Current Period Receipts	Previous Period Receipts	Account Code	Head of Account	Current Period Payments	Previous Period Payments
		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
	Opening Balances						
	Cash balances including Imprest Balance						
	Balances with Banks/Treasury (including in designated bank accounts)	18,84,09,790	17,31,47,259				
	Operating Receipts				Operating Payments		
110	Tax Revenue	1,04,12,205	88,32,958	210	Establishment Expenses	10,80,03,830	10,11,50,034
120	Assigned Revenues & Compensations	8,52,43,079	8,53,61,619	220	Administrative Expenses	1,63,07,716	88,58,383
130	Rental income from Municipal Properties	60,15,089	79,62,372	230	Operations and Maintenance	5,17,38,958	5,97,39,239
140	Fees & User Charges	44,68,378	63,54,605	240	Interest & Finance Charges	35,241	18,578
150	Sale & Hire Charges	13,84,295	5,87,150	250	Programme Expenses	58,06,665	1,33,56,954
160	Revenue Grants, Contributions & Subsidies	-		260	Revenue Grants, Contributions & Subsidies	1,20,35,778	46,30,498
170	Income from Investments	-		270	Purchase of Stores	-	-
171	Interest Earned	52,29,846	22,29,677	271	Miscellaneous expenses	11,82,907	-
180	Other Income	29,53,655	22,50,511	285	Prior Period	56,190	-
	Non-Operating Receipts-				Non-Operating Payments		
320	Grants and contribution for specific purposes	17,03,65,244	15,62,65,861	340	Refund of Deposits	22,62,849	61,45,920
340	Deposits Received	5,46,790	2,90,960	35011	Employees Liabilities	-	

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350	Other Liabilities	-		35020	Payment of Recoveries payable	1,13,60,565	51,73,431
341	Deposit works	-		330	Hudco Loan Payment	91,37,391	97,70,216
35041	Revenue Collected in Advance	-		320	Grants returned - PMAY		
431	Debtors(receivable)	92,28,306	92,60,301	412	Capital WIP	11,59,04,264	4,73,10,375
330	Loans Received	60,75,328		410	Acquisition / Purchase of Fixed Assets	1,15,58,952	22,88,377
311	Earmarked Funds	-		340	Deposit refunded		
310	Municipal Fund	-		360	Provisions	64,05,157	56,91,478
312	Reserve Fund	-		460	Loans, Advances and Deposits		
				421	Investment		
				430	Prepaid Expenses		
				310	Municipal Fund		
					Cash balances including Imprest Balance		
					Balances with Banks/Treasury (including in designated bank accounts)	13,85,35,541	18,84,09,790
	TOTAL	49,03,32,005	45,25,43,273		TOTAL	49,03,32,005	45,25,43,273

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Municipal Council GANJASODA
STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2023-24		Previous Year 2022-23
[A] Cash Flows from Operating Activities			
Gross Surplus Over Expenditure	17,28,697.57	17,28,697.57	31,215.28
Add: Adjustments For			
Depreciation	3,96,41,820.09		1,95,26,204.79
Interest And Finance Expenses	35,241.24	3,96,77,061.33	18,578.35
Less: Adjustments For			
Profit On Disposal Of Assets			
Net Of Adjustments Made To Municipal Funds	-		
Investment Income	-		9,33,755.00
Transfer To Reserves	12,74,63,216.00		22,88,377.00
Interest Income Received	52,29,846.00	(13,26,93,062.00)	22,29,677.00
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		17,40,98,820.90	(21,79,883.37)
Changes In Current Assets And Current Liabilities			
(Increase)/Decrease In Sundry Debtors	(17,39,802.00)		(32,97,300.00)
(Increase)/Decrease In Stock In Hand	(5,75,360.00)		6,26,683.00
(Increase)/Decrease In Prepaid Expenses	-		
(Increase)/Decrease In Other Current Assets	-		
(Decrease)/Increase In Deposits Received	(17,26,059.00)		(58,54,960.00)
(Decrease)/Increase In Deposits Work	-		
(Decrease)/Increase In Other Current Liabilities	2,59,093.00		1,048.00
(Decrease)/Increase In Provisions	(28,93,534.00)		50,67,322.00
Extra ordinary items (please specify)		(66,75,662.00)	
Capital contribution			
Net Cash Generated from / (Used in) Operating Activities [A]		16,74,23,158.90	(56,37,090.37)
[B] Cash Flows from Investing Activities			
Purchase Of Fixed Assets And Cwip	12,74,63,216.00		4,95,98,752.00
(Increase)/Decrease In Special Funds/ Grants	5,89,58,293.00		7,40,71,333.00
(Increase)/Decrease In Earmarked Funds	(2,05,40,467.00)		(78,49,190.76)
(Increase)/Decrease In Reserve ' Grant Against Fixed Asse	8,78,21,395.91		1,72,37,827.79
Purchase Of Investment		25,37,02,437.91	
Add:			
Proceeds From Disposal Of Assets			
Proceeds From Disposal Of Investments			
Investment Income Received	-		9,33,755.00
Interest Income Received	52,29,846.00	52,29,846.00	22,29,677.00
Net cash generated from/(used in) investing activities [B]		25,89,32,283.91	31,63,432.00
[C] Cash flows from Financing Activities			

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Add:			
Loans From Banks/Others Received			
Less:			
Interest & Finance Expenses	(35,241.24)		(18,578.35)
		(35,241.24)	
Net Cash Generated From/(Used In) Financing Activities [C]		(35,241.24)	(18,578.35)
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		42,63,20,201.57	(24,92,236.72)
Cash And Cash Equivalent At Beginning Of The Period		18,84,09,790.69	17,31,47,259.41
Cash and cash equivalent at end of the period		13,85,35,541.43	18,84,09,789.69
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:			
Cash balances	-		
Bank balances	13,85,35,541.43	13,85,35,541.43	18,84,09,789.69
Total Of The Breakup Of Cash And Cash Equivalents		-	

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MUNICIPAL COUNCIL GANJ BASODA

BANK BALANCE SHEET

F.Y. 2023-24

S.No.	Bank Name	Account Number	Passbook		Cashbook		Opening Diff.	Closing Diff.
			Opening Balance	Closing Balance	Opening Balance	Closing Balance		
1	Sate Bank Of India	70754	8,56,17,491.58	6,90,18,843.69	8,68,75,521.95	7,02,10,266.06	(12,58,030.37)	(11,91,422.37)
2	Punjab National Bank	15011	55,86,784.11	78,21,218.11	55,86,784.11	78,21,218.11	-	-
3	MP Gramin Bank	7444	78,49,190.76	19,31,493.14	78,49,190.76	19,31,493.14	-	-
4	Punjab National Bank	5477	3,77,87,457.25	5,12,622.25	3,77,87,457.25	5,12,622.25	-	-
5	ICICI Bank	7059	1,75,533.83	-	2,49,364.66	-	(73,830.83)	-
6	ICICI Bank	5101	-	1,53,90,984.60	-	1,53,90,984.60	-	-
7	AU Small Bank	49179	1,84,430.00	2,05,68,440.00	1,84,430.00	2,05,68,440.00	-	-
8	FD- Jila Sehkari Bank	8656	6,11,881.00	6,11,881.00	6,11,881.00	6,11,881.00	-	-
9	FD- Jila Sehkari Bank	8703	2,36,350.00	2,36,350.00	2,36,350.00	2,36,350.00	-	-
TOTAL			13,80,49,118.53	11,60,91,832.79	13,93,80,979.73	11,72,83,255.16	(13,31,861.20)	(11,91,422.37)



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